

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **COLLEGE OF DENTAL SCIENCES, DAVANGERE** as at **31st March 2021** and also the annexed Income & Expenditure Account for the year ended on the date incorporating the accounts of the **Institute**. These financial statements are the responsibility of the management of the Institute. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of the audit;
- b) The Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- c) In our opinion proper books of accounts have been kept by the Hostel so far as it appears from our examination of those books.
- d) In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedules attached and read with the Accounting Policies and Notes Forming Part of Accounts give a true and fair view:
 - i) In the case of Balance Sheet, of the state of affairs as at **31st March 2021** and
 - ii) In the case of Income & Expenditure Account, of the **DIFICIET** (excess of Expenditure over Income) for the year ended on that date.

for SANTHAPPA & CO.,
Chartered Accountants,
ICAI FNO. 003564S



(Signature)
(MUNDAS VEERENDRA)
Partner.
M.No. 216317

Place: Davangere,
Date: 11.08.2021

**BAPUJI EDUCATIONAL ASSOCIATION (REGD.)
COLLEGE OF DENTAL SCIENCES**



BALANCE SHEET AS AT 31.03.2021

SCHEDULE REF.	PARTICULARS	AMOUNT Rs.	AS AT 31.03.2021	AS AT 31.03.2020
	<u>A - SOURCE OF FUNDS:</u>			
	BAPUJI EDUCATIONAL ASSOCIATION:			
	As per Last Balance Sheet	153,163,967.25		
	Add : Received During the year	76,820,000.00		
		229,983,967.25		
	Less: Paid during the year	9,500,000.00	220,483,967.25	153,163,967
1	CURRENT LIABILITIES :			
	Sundry Liabilities			
	BEA Superannuation Fund	8,707,155.00		
1(1)	For Suppliers	968,055.00		
1(2)	Others	3,976,367.01	13,651,577.01	23,443,777
	BEA INSTITUTIONS:			
	Hemavathi Ladies Hostel		90,000.00	90,000
1(3)	Refundable Deposits		380,300.00	380,300
	TOTAL SOURCE OF FUNDS		234,605,844.26	140,282,819
	<u>B - APPLICATION OF FUNDS:</u>			
2	FIXED ASSETS:			
	Gross Block		430,948,474.18	422,207,764
	Less: Depreciation to Date		323,057,205.75	307,366,055
	Net Block		107,891,268.43	114,841,709
	CURRENT ASSETS :			
3(1)	Sundry Advances & Deposits		516,512.00	857,570
	Stock of Consumable Materials		8,833,182.29	10,689,072
	BEA Superannuation Fund @ SBI		8,707,155.00	7,795,089
	Cash in hand		-	-
3(2)	Cash at Bank:		9,729,762.63	6,099,379
	FUND ACCOUNT			
	As per Last Balance Sheet	36,795,225.50		
	Less :Deficit for the year	62,132,738.41	98,927,963.91	36,795,226
	TOTAL APPLICATION OF FUNDS		234,605,844.26	140,282,819
11	NOTE FORMING PART OF ACCOUNT			

V. S. Srinivasan
PRINCIPAL,
College of Dental Sciences,
Davangere-4.



**AS PER OUR REPORT ANNEXED,
for SANTHAPPA & CO.,**


[Signature]
**Chartered Accountants.
Partner**

BAPUJI EDUCATIONAL ASSOCIATION (REGD.)
COLLEGE OF DENTAL SCIENCES



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

SCHEDULE REF.	PARTICULARS	AMOUNT Rs.	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
	A - INCOME:			
4	FEE COLLECTED		104,467,841.75	107,700,688
5	HOSPITAL COLLECTIONS		4,180,050.00	9,113,635
-	OTHER RECEIPTS:			
	Miscellaneous Receipts	119,445.00		
	Interest Received	372,957.00	492,402.00	1,014,303
	TOTAL INCOME (A)		109,140,293.75	117,828,626
	B - EXPENDITURE:			
6	SALARY & ESTABLISHMENT:		132,981,337.00	134,743,212
7	ADMINISTRATIVE EXPENSES:		7,581,545.92	8,653,776
8	MAINTENANCE EXPENSES:		11,252,976.00	11,201,304
9	MISCELLANEOUS EXPENSES:		739,252.50	1,077,781
10	CONSUMABLES EXPENSES:		3,026,769.74	7,186,257
2	DEPRECIATION:		15,691,151.00	17,240,686
	TOTAL EXPENDITURE (B)		171,273,032.16	180,103,016
	C - SURPLUS /(DEFICIT) FOR THE YEAR (A-B):		(62,132,738.41)	(62,274,391)
11	NOTE FORMING PART OF ACCOUNT			


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AS PER OUR REPORT ANNEXED,
for SANTHAPPA & CO.,


Chartered Accountants.
Partner

BAJUJI EDUCATIONAL ASSOCIATION (REGD.)
COLLEGE OF DENTAL SCIENCES



SCHEDULE - 2

DETAILS OF FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2021

Sl. No.	ASSETS	COST				TOTAL
		AS ON 01.04.2020	ADDITIONS		DELETIONS FOR THE YR.	
			BEFORE SEPT.	AFTER SEPT.		
1	Laboratory Equipments	195,098,059.15	1,648,442.00	3,965,433.00	-	200,711,934.15
2	Laboratory Instruments	3,670,073.00	-	-	-	3,670,073.00
3	Library Books	55,425,556.25	8,000.00	31,327.00	-	55,464,883.25
4	Furniture & Office Equipments	28,745,945.66	135,257.00	276,187.00	-	29,157,389.66
5	Car /Vehicle Account	1,811,209.00	-	-	-	1,811,209.00
6	Electrical Fittings	1,568,074.64	-	104,800.00	-	1,672,874.64
7	Audio Visuals	205,381.00	-	-	-	205,381.00
8	Computer & Other Accessories	12,018,173.00	-	816,308.00	-	12,834,481.00
9	Computer Softwares	3,470,692.00	-	-	-	3,470,692.00
10	Generator Account	1,717,902.00	-	-	-	1,717,902.00
12	Centralized Gas System	550,271.00	-	-	-	550,271.00
13	Main Building	32,733,978.34	-	-	-	32,733,978.34
14	Dental College Hostel Building	20,665,523.19	-	-	-	20,665,523.19
15	Compound Wall	14,176.95	-	-	-	14,176.95
16	New Building Extended Block	52,107,519.00	500,819.00	1,254,137.00	-	53,862,475.00
17	Toyota Innova Car	1,006,690.00	-	-	-	1,006,690.00
18	Ambulance	3,226,660.00	-	-	-	3,226,660.00
19	Lift A/c New	1,892,462.00	-	-	-	1,892,462.00
20	CC TV Camera	4,624,693.00	-	-	-	4,624,693.00
21	Omini Bus	1,654,725.00	-	-	-	1,654,725.00
TOTAL		422,207,764.18	2,292,518.00	6,448,192.00	-	430,948,474.18

Sl. No.	ASSETS	RATE %	DEPRECIATION				WRITTEN DOWN VALUE	
			AS ON 01.04.2020	AS ON YEAR	Dep Transfer	AS ON 31.03.2021	AS ON	AS ON
							01.04.2020	31.03.2021
1	Laboratory Equipments	15%	148,255,420.16	7,571,070.00	-	155,826,490.16	46,842,638.99	44,885,443.99
2	Laboratory Instruments	15%	2,454,227.31	182,377.00	-	2,636,604.31	1,215,845.69	1,033,468.69
3	Library Books	10%	35,420,552.81	2,002,867.00	-	37,423,419.81	20,005,003.44	18,041,463.44
4	Furniture & Office Equipments	10%	21,251,530.91	776,777.00	-	22,028,307.91	7,494,414.75	7,129,081.75
5	Car /Vehicle Account	15%	1,146,333.58	99,732.00	-	1,246,065.58	664,875.42	565,143.42
6	Electrical Fittings	10%	1,111,918.92	50,856.00	-	1,162,774.92	456,155.72	510,099.72
7	Audio Visuals	15%	173,546.16	4,776.00	-	178,322.16	31,834.84	27,058.84
8	Computer & Other Accessories	40%	11,248,999.87	470,931.00	-	11,719,930.87	769,173.13	1,114,550.13
9	Computer Softwares	40%	2,406,955.18	425,495.00	-	2,832,450.18	1,063,736.82	638,241.82
10	New Generator Account	15%	1,332,597.00	57,796.00	-	1,390,393.00	385,305.00	327,509.00
12	Centralized Gas System	15%	522,585.89	4,153.00	-	526,738.89	27,685.11	23,532.11
13	Main Building	10%	26,146,961.44	658,702.00	-	26,805,663.44	6,587,016.90	5,928,314.90
14	Dental College Hostel Building	10%	17,219,098.46	344,643.00	-	17,563,741.46	3,446,424.73	3,101,781.73
15	Compound Wall	10%	11,814.21	237.00	-	12,051.21	2,362.74	2,125.74
16	New Building Extended Block	10%	33,118,761.35	2,011,665.00	-	35,130,426.35	18,988,757.65	18,732,048.65
17	Toyota Innova Car	15%	884,977.50	18,257.00	-	903,234.50	121,712.50	103,455.50
18	Ambulance	15%	1,710,770.00	227,384.00	-	1,938,154.00	1,515,890.00	1,288,506.00
19	Lift A/c New	15%	726,812.00	174,848.00	-	901,660.00	1,165,650.00	990,802.00
20	CC TV Camera	15%	1,673,339.00	442,704.00	-	2,116,043.00	2,951,354.00	2,508,650.00
21	Omini Bus A/c	15%	548,853.00	165,881.00	-	714,734.00	1,105,872.00	939,991.00
TOTAL			307,366,054.75	15,691,151.00	-	323,057,205.75	114,841,709.43	107,891,268.43

R. Manjunath
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BAPUJI EDUCATIONAL ASSOCIATION (REGD.)
COLLEGE OF DENTAL SCIENCES



SCHEDULES FORMING PART OF ACCOUNTS

Y.E.: 31.03.2021

SCHEDULE - 1(1) :- DETAILS OF SUNDRY LIABILITIES FOR SUPPLIERS

PARTICULARS	AMOUNT Rs.	AMOUNT Rs.
Anup General Agencies	697,380.00	
Sri Matha infrasture	272,675.00	
D.Sriniva	(2,000.00)	968,055.00
TOTAL		968,055.00

SCHEDULE - 1(2) :- DETAILS OF SUNDRY LIABILITIES OTHERS

PARTICULARS	AMOUNT Rs.	AMOUNT Rs.
ACE - Cods	495,000.00	
Bharti Axa Gen Ins	243,540.00	
EPF A/c	360,296.00	
ESI	9,304.00	
FPF	178,230.00	
Malaysian Students Advance	228,044.01	
Oncogrid Project	55,608.00	
Oral Health Treatment Deposit	24,416.00	
Orthodontics Treatment Deposit	1,526,500.00	
Professional Tax	43,400.00	
Red Cross Society	443,245.00	
Scholarship Account	211,277.00	
Students Advance	65,000.00	
Stale cheque	39,087.00	
Teachers Welfare, N.S.S./ Flag	41,220.00	
RGUHS Research Fund	10,000.00	
University Examination Fee	2,200.00	3,976,367.01
TOTAL		3,976,367.01

SCHEDULE-1(3) :- DETAILS OF REFUNDABLE DEPOSIT

PARTICULARS	AMOUNT Rs.	AMOUNT Rs.
Library Books Deposit	300.00	
Case Study Deposit	340,000.00	
Staff Quarters Deposits	40,000.00	380,300.00
TOTAL		380,300.00

V. ellemeham
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(Signature)



BAPUJI EDUCATIONAL ASSOCIATION (REGD.)
COLLEGE OF DENTAL SCIENCES



SCHEDULES FORMING PART OF ACCOUNTS



Y.E.: 31.03.2021

SCHEDULE - 3(1) :- DETAILS OF SUNDRY ADVANCES AND DEPOSITS

PARTICULARS	AMOUNT	AMOUNT
	Rs.	Rs.
Cylinder Deposit	36,000.00	
Shivalingappa	6,200.00	
Keb Deposit	402,720.00	
Supplier Advance	65,092.00	
Telephone Deposit	6,500.00	516,512.00
TOTAL		516,512.00

SCHEDULE - 3(2) :- DETAILS OF CASH AT BANK

PARTICULARS	AMOUNT	AMOUNT
	Rs.	Rs.
Axis Bank NO. 80132	999,597.98	
HDFC Bank NO. 80413	33,352.22	
BCB S B A/c No. 8912	530,164.20	
BCB Current A/c No. 107	1,038,155.51	
BCB S B A/c No. 17045	308,451.00	
BCB A/c 24887	5,848,908.55	
SBI SB A/c No. 9541	83,262.00	
SBM CA A/C NO.64075005096	854,971.11	
State Bank of India 901511	21,811.51	
Indian Bank A/c	11,088.55	9,729,762.63
TOTAL		9,729,762.63


PRINCIPAL,
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**BAPUJI EDUCATIONAL ASSOCIATION (REGD.)
COLLEGE OF DENTAL SCIENCES**



SCHEDULES FORMING PART OF ACCOUNTS

SCHEDULE - 4:- DETAILS OF FEE COLLECTED

PARTICULARS	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
Implantology Fees	2,550,000.00	3,565,000
Record Book Collection	-	28,710
College Tution Fees	101,917,841.75	104,106,978
TOTAL	104,467,841.75	107,700,688

SCHEDULE - 5:- DETAILS OF HOSPITAL COLLECTION

PARTICULARS	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
Card Reg. Fee	175,860.00	194,440
Conservative Dentistry	522,675.00	1,631,680
Implantology	807,750.00	1,221,100
Oral Pathology	193,415.00	365,290
Oral Surgery	524,400.00	1,144,580
Orthodontics	321,460.00	843,250
Pedodontics	195,750.00	527,465
Periodontics	231,770.00	625,945
Preventive and Community Dentistry -OPD	-	8,150
Prosthodontics	256,600.00	513,850
X-Ray Charges	950,370.00	2,037,885
TOTAL	4,180,050.00	9,113,635

SCHEDULE - 6:- DETAILS OF SALARY & ESTABLISHMENT

PARTICULARS	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
BEA Employees Gratuity Fund	3,258,871.00	3,196,918
EDLI Administration charges	264,854.00	259,959
Magt Contribution to ESI	482,529.00	538,144
Magt Contribution to P.F	3,360,113.00	3,288,700
MDS Stipend	2,546,000.00	2,664,000
Salary & Establishment	121,301,422.00	122,958,773
Guest Lecturer Salary	1,767,548.00	1,836,718
TOTAL	132,981,337.00	134,743,212

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BAPUJI EDUCATIONAL ASSOCIATION (REGD.)
COLLEGE OF DENTAL SCIENCES



SCHEDULES FORMING PART OF ACCOUNTS

SCHEDULE - 7:- DETAILS OF ADMINISTRATIVE EXPENSES

PARTICULARS	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
Advertisement Expenses	1,890.00	-
Affiliation Fee & Expenses	564,000.00	563,000
Anesthesia Charges	198,350.00	488,150
Audit Fee	135,700.00	135,700
Bank Commission	7,328.92	8,307
College Professional Tax	2500	2,500
College Sports Expenses	-	12,900
DCI Renewal Fee	619,500.00	-
Electricity Charges	1,798,306.00	2,655,588
E TDS Filing Charges	19,580.00	20,460
Exam Cond. Expenses	373,363.00	456,810
Freight & Cartage	1,600.00	2,025
Inspection Expenses	53,508.00	100,391
News Paper & Magazine	17,870.00	490
Post & Telegram	14,270.00	27,457
Printing & Stationary	494,131.00	465,174
RGUHS Fine	75,000.00	-
Security Charges	1,926,000.00	1,926,000
Seminar Expenses	32,897.00	60,044
Telephone Charges	63,121.00	74,011
Trainee Stipendiary Payment	1,158,000.00	1,589,500
Travelling Expenses	24,631.00	65,269
TOTAL	7,581,545.92	8,653,776

V. Animesh
PRINCIPAL,
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BAPUJI EDUCATIONAL ASSOCIATION (REGD.)
COLLEGE OF DENTAL SCIENCES



SCHEDULES FORMING PART OF ACCOUNTS

SCHEDULE - 8:- DETAILS OF MAINTENANCE EXPENSES

PARTICULARS	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
Air Pipeline Maintenance	103,490.00	197,277
Building Maintenance	503,631.00	593,035
Car Maintenance	281,717.00	395,322
Computer Maintenance	692,306.00	956,321
Electrical Maintenance	120,119.00	390,073
Equipment Repair & Maintenance	6,385,951.00	4,137,725
Furniture & Fixture Maintenance	197,164.00	271,265
Gardan Maintenance	3,200.00	2,910
Gas Pipeline Maintenance	6,000.00	6,527
Generator Maintenance	70,856.00	426,664
Hospital Maintenance	1,392,899.00	1,644,110
Implantology Lab Expenses	153,344.00	495,449
Internet Charges	1,043,518.00	931,030
Library Books Maintenance	-	43,721
Vehicle Insurance	113,954.00	120,529
Vehicle Maintenance	-	61,688
Vehicle Road Tax	7,020.00	7,954
Water Pipe Line Maintenance	148,352.00	182,122
Xerox Maintenance	-	138,674
Lab Expenses	29,455.00	198,908
TOTAL	11,252,976.00	11,201,304

SCHEDULE - 9:- DETAILS OF MISCELLANEOUS EXPENSES

PARTICULARS	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
Cloth Washing Charges	142,629.00	285,267
College guest house rent	207,360.00	207,360
Graduation Day Expenses	-	100,000
Miscellaneous Expenses	385,623.50	485,154
Interest & Penalty	3,640.00	-
TOTAL	739,252.50	1,077,781

SCHEDULE - 10:- DETAILS OF CONSUMABLE MATERIALS

PARTICULARS	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
Conservative Dentistry	633,691.48	1,397,994
Implantology	210,179.34	734,965
Operation Theatre	539,460.18	500,488
Oral Medicine & Radiology	385,550.91	1,055,966
Oral Pthology	80,513.74	130,995
Oral Surgery	218,314.17	462,758
Orthodontics	296,398.87	1,094,778
Pedodontics	167,504.27	534,800
Periodontics	127,519.02	216,972
Preventive & Community Dentistry	4,419.76	40,304
Prosthodontics	363,218.00	1,016,237
TOTAL	3,026,769.74	7,186,257

V. Adhichan
PRINCIPAL,
College of Dental Sciences
Davangere



**BAPUJI EDUCATIONAL ASSOCIATION®
COLLEGE OF DENTAL SCIENCE,
DAVANAGERE.**

A.Y.2021-22

SCHEDULE NO.11 – NOTES ON ACCOUNTS

1. The Accounts are drawn up on historical cost basis.
2. The Establishment has maintained its account on cash system of Accounting
3. Depreciation: Depreciation has been provided on WDV basis. The rate at which depreciation is provided as prescribed on Income Tax Act & Rules.
4. Inventories are valued at cost.
5. No provision for Taxation has been made in view of entitlement of exemption available under the Income Tax Act, 1961.
6. Previous year figures are regrouped, rearranged or rounded off for lucid presentation.
7. Bapuji Educational Association maintains BEA Employees Gratuity Fund A/c. The respective Institutions makes an annual contribution to the said Fund on the basis of a predetermined percentage on the salary paid to the Employees. The policy is to charge total contribution as on expenditure for the current year Income and Expenditure Account.

**SIGNATURE TO DETAILS FORMING PART OF ACCOUNTS (SCHEDULE 1 TO 11)
AS PER OUR REPORT ANNEXED,**

For SHANTHAPPA & CO.,
Chartered Accountants,
ICAI FNO.003564S



(Handwritten signature)
(Mundas Veerendra)

Partner.

M.No.216317